



WEEK ENDED ON JANUARY 27, 2011

CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department
Buenos Aires Grain Exchange

SOYBEAN

- ✚ We maintain our production estimate at 47 M tons. Weekly progress at 1.6%. Planting 99.6% complete in the 18,5Mha projected for the current campaign. Planting is still pending in a few plots in southeast Buenos Aires and in late plots in north-central Santa Fe and the northeast of the country.
- ✚ High temperatures are forecasted to accompany the storm front currently affecting the agricultural area. This condition will lead to significant evapotranspiration (ET) levels.

Soybean Planting

2010/11 SEASON

As Of: Jan. 27, 2011

Zone		Hectareage (ha)		Percentage Planted(%)	Hectares Planted
		2009/10	2010/11		
I	NOA	1.244.000	1.225.000	100	1.225.000
II	NEA	1.820.000	1.810.000	97	1.755.700
III	Ctro N Cba	2.530.000	2.320.000	100	2.320.000
IV	S Cba	1.430.000	1.400.000	100	1.400.000
V	Ctro N SFe	1.120.000	1.100.000	99	1.089.000
VI	Núcleo Norte	3.432.000	3.360.000	100	3.360.000
VII	Núcleo Sur	2.683.250	2.600.000	100	2.600.000
VIII	Ctro E ER	1.209.000	1.140.000	100	1.140.000
IX	N LP-OBA	1.500.000	1.540.000	100	1.540.000
X	Ctro BA	563.500	561.000	100	561.000
XI	SO BA-S LP	357.000	330.000	100	330.000
XII	SE BA	715.750	715.000	99	707.850
XIII	SL	150.500	131.000	99	129.690
XIV	Cuenca Sal	203.000	216.000	100	216.000
XV	Otras	42.000	52.000	100	52.000
TOTAL		19.000.000	18.500.000	99,6	18.426.240

CORN

- ✚ Despite the latest rains, summer corn did not report significant improvement. We maintain our production estimate at 19.500.000 tons. Planting expanded into 99.2% of a total area of 3,150,000 ha.
- ✚ Weekly progress at 2%. Planting is still pending in specific plots in northern provinces as well as in late and second plots in north-central Santa Fe.

Corn Planting

2010/11 SEASON

As Of: Jan. 27, 2011

Zone		Hectareage (ha)		Percentage Planted(%)	Hectares Planted
		2009/10	2010/11		
I	NOA	125.000	150.000	98	147.000
II	NEA	160.000	197.000	90	177.300
III	Ctro N Cba	400.000	445.000	100	445.000
IV	S Cba	390.000	445.000	100	445.000
V	Ctro N SFe	100.000	110.000	99	108.900
VI	Núcleo Norte	360.000	446.000	100	446.000
VII	Núcleo Sur	315.000	378.000	100	378.000
VIII	Ctro E ER	100.000	112.000	100	112.000
IX	N LP-OBA	430.000	475.000	100	475.000
X	Ctro BA	70.000	85.000	100	85.000
XI	SO BA-S LP	70.000	77.000	100	77.000
XII	SE BA	50.000	70.000	100	70.000
XIII	SL	80.000	95.000	100	95.000
XIV	Cuenca Sal	40.000	45.000	100	45.000
XV	Otras	20.000	20.000	100	20.000
TOTAL		2.710.000	3.150.000	99,2	3.126.200

WHEAT

- ✚ Wheat harvest finished with the collection of the last plots in southeast Buenos Aires (Necochea, Miramar y Mar del Plata) as well as in Tres Arroyos.
- ✚ Final production reached 15.000.000 Tons, up 90% from previous season (7,9MTn). High yields coupled with a rise in the planted area resulted in this significant production level.

WHEAT HARVEST

2010/11 SEASON

As of: Jan. 27, 2011

Zone		Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
		Sown	Lost	Harvestable				
I	NOA	360.000	36.000	324.000	100	324.000	13,0	421.200
II	NEA	260.000	5.500	254.500	100	254.500	21,0	534.450
III	Ctro N Cba	400.000	4.000	396.000	100	396.000	27,0	1.069.200
IV	S Cba	150.000	3.500	146.500	100	146.500	25,0	366.250
V	Ctro N SFe	160.000	3.000	157.000	100	157.000	35,0	549.500
VI	Núcleo Norte	370.000	1.200	368.800	100	368.800	44,0	1.622.720
VII	Núcleo Sur	270.000	600	269.400	100	269.400	46,0	1.239.240
VIII	Ctro E ER	230.000	500	229.500	100	229.500	37,0	849.150
IX	N LP-OBA	175.000	5.000	170.000	100	170.000	31,0	527.000
X	Ctro BA	155.000	1.000	154.000	100	154.000	41,0	631.400
XI	SO BA-S LP	760.000	12.000	748.000	100	748.000	26,0	1.944.800
XII	SE BA	1.070.000	7.000	1.063.000	100	1.063.000	47,0	4.996.100
XIII	SL	4.000	1.000	3.000	100	3.000	27,0	8.100
XIV	Cuenca Sal	56.000	800	55.200	100	55.200	41,0	226.320
XV	Others	10.000	1.500	8.500	100	8.500	25,0	21.250
TOTAL		4.430.000	82.600	4.347.400	100,0	4.347.400	34,5	15.006.680

SUNFLOWER

- ✚ Harvest expanded over the north of the country due to the lack of rainfall reported in the last seven days. Weekly progress is estimated at 3.2%. YoY progress is down 3.1%. Planting expanded into 8.6% of the area with an average yield of 1,8t tons/ha. To date production is close to 280,000 tons.
- ✚ We maintain our final projection at 2,7M tons.

SUNFLOWER HARVEST

2010/11 SEASON

As of: Jan 27, 2011

Zone		Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
		Sown	Lost	Harvestable				
I	NOA	0	0	0	0	0	0,0	-
II	NEA	190.000	6.000	184.000	46	84.640	18,5	156.584
III	Ctro N Cba	3.000	0	3.000	0	0	0,0	-
IV	S Cba	25.000	0	25.000	0	0	0,0	-
V	Ctro N SFe	170.000	6.300	163.700	37	60.569	19,5	118.110
VI	Núcleo Norte	8.000	0	8.000	0	0	0,0	-
VII	Núcleo Sur	7.000	0	7.000	0	0	0,0	-
VIII	Ctro E ER	12.000	720	11.280	8	902	12,0	1.083
IX	N LP-OBA	180.000	0	180.000	0	0	0,0	-
X	Ctro BA	38.000	0	38.000	0	0	0,0	-
XI	SO BA-S LP	450.000	0	450.000	0	0	0,0	-
XII	SE BA	528.000	0	528.000	0	0	0,0	-
XIII	SL	45.000	0	45.000	0	0	0,0	-
XIV	Cuenca Sal	70.000	0	70.000	0	0	0,0	-
XV	Others	4.000	0	4.000	55	2.200	12,0	2.640
TOTAL		1.730.000	13.020	1.716.980	8,6	148.311	18,8	278.416